



## Drought Loan



# Drought Loan

Prepare for, manage through, and recover from drought.

## Loan benefits

- ✓ Prepare for drought through measures such as, water-efficiency techniques and infrastructure, practice adaptation and accumulating feed reserves
- ✓ Fund drought management activities such as paying operating expenses, destocking and livestock management, water cartage and storage for production
- ✓ Recover and rebuild including planting and/or restocking (when seasonal conditions allow)
- ✓ Refinance and restructure existing commercial debt, and manage debt to improve cash flow

## Loan features

**Interest rate** 5.18% p.a variable rate\*

**Amount** Borrow up to \$2 million

**Term** 10 years with 5 years interest only, then 5 years principal and interest

**Repayment cycle options** Monthly, quarterly, half yearly

**No ongoing** loan account management fees

## Before you apply

**Visit** our website for eligibility criteria, educational tools, and loan guidelines [ric.gov.au/apply](https://ric.gov.au/apply)

**Get advice** from your financial counsellor, accountant or trusted advisor, and talk to your commercial bank or lender

**Get in touch** with our Agri Lending Specialists

\* Interest rates effective from 1 February 2025. Interest rates reviewed every 6 months.

