



Drought Loan



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Prepare for drought and manage or recover from drought



Loan features

Interest rate 5.18% p.a variable rate*

Amount Borrow up to \$2 million

Term 10 years: 5 years interest only, then 5 years principal and interest

Repayments to suit your business cash flow

No ongoing loan account management fees

*Interest rate effective from August 2024
Interest rates reviewed every 6 months

Loan benefits

Prepare for future droughts through measures including water efficiency techniques or accumulating feed reserves

Fund farm efficiencies and drought management activities, including paying outstanding bills, paying for fodder, or carting of water for livestock or produce

Recover and rebuild from drought by funding recovery activities, including planting and/or restocking

Pay off and refinance certain existing debt to improve cash flow.

Get started

Visit our website to check the eligibility criteria in the loan guidelines

Call us if you have any questions

Talk to your bank and let them know you plan to apply check the eligibility criteria in the loan guidelines

Complete the application in full to start the loan assessment process

For the full eligibility criteria and loan guidelines, visit ric.gov.au/drought



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