



AgriStarter Loan



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Loan to assist first time farmers or support farm succession arrangements

There are 2 kinds of AgriStarter Loans:



First Farmer Loans
For first farmers wanting to buy, establish or develop their first farm



Succession Loans
For farm businesses planning for and implementing succession arrangements

Loan benefits

Fund the purpose of an existing business, including land, infrastructure and other farm business assets

Purchase of land, infrastructure and other farm business assets as part of establishing or developing a farm business

Buy out relatives during farm business succession

Pay costs associated with the succession planning process

Loan features

Interest rate 5.18% p.a variable rate*

Amount Borrow up to \$2 million

Term 10 years: 5 years interest only, then 5 years principal and interest

Repayments to suit your business cash flow

No ongoing loan account management fees

*Interest rate effective from August 2024
Interest rates reviewed every 6 months

Get started

Visit our website to check the eligibility criteria in the loan guidelines

Call us if you have any questions

Talk to your bank and let them know you plan to apply check the eligibility criteria in the loan guidelines

Complete the application in full to start the loan assessment process

For the full eligibility criteria and loan guidelines, visit ric.gov.au/agrstarter



Australian Government



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