



## AgriStarter Loan



# AgriStarter Loan

Loans to assist first farm businesses or support succession arrangements

There are 2 kinds of AgriStarter Loans:



### First Farmer Loans

For first farmers wanting to buy, establish or develop their first farm



### Succession Loans

For farm businesses planning for and implementing succession arrangements

## Loan benefits

**Purchase** of land, infrastructure and other farm business assets as part of establishing or developing a farm business

**Refinance** part of your farm business debt, improve cash flow, upgrade and buy machinery

**Support** succession arrangements

**Pay** costs associated with the succession planning process

## Loan features

**Interest rate** 4.99% p.a variable rate\*

**Amount** Borrow up to \$2 million

**Term** 10 years: 5 years interest only, then 5 years principal and interest

**Repayments** to suit your business cash flow

**No ongoing** loan account management fees

\*Interest rate effective from February 2024 to July 2024

## Get started

**Visit our website** to check the eligibility criteria in the loan guidelines

**Call us** if you have any questions

**Talk to your bank** and let them know you plan to apply

**Complete the application** in full to start the loan assessment process

For the full eligibility criteria and loan guidelines, visit [ric.gov.au/agrstarter](https://ric.gov.au/agrstarter)



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