

## AgBiz Drought Loan

For farm-related small businesses to manage through, and recover from drought



## Loan benefits

Fund operating expenses like fuel and other supplied essential to the business operation

**Fund** business expenses including rent, rates and current liabilities

Pay off and refinance certain existing debt to improve cash flow

Pay employees and contractors to help with cash flow

## Loan features

Interest rate 4.99% p.a variable rate\*

Amount Borrow up to \$500k

Term 10 years: 5 years interest only, then 5 years principal and interest

Repayments to suit your business cash flow

No ongoing loan account management fees

\*Interest rate effective from February 2024.

## **Get started**

**Visit our website** to check the eligibility criteria in the loan guidelines

**Call us** if you have any questions

Talk to your bank and let them know you plan to apply

Complete the application in full to start the loan assessment process

For the full eligibility criteria and loan guidelines, visit ric.gov.au/drought













