



Australian Government



REGIONAL INVESTMENT CORPORATION

September 2018

OUR LOANS AT A GLANCE



Why apply

- improve your cash flow through refinancing
- pay for operating expenses or capital



Maximum amount available
\$2 million



Interest rate as of 1 July 2018

3.58% variable interest rate (reviewed six monthly)



Loan term

10 years—the first five years are interest only. Pay some principal in remaining five years and then refinance remaining debt with a commercial lender at the end of the loan



Repayment frequency

Tailored to your business

\$...\$...\$

Ongoing fees/charges

No

DROUGHT LOANS

PURPOSE

- Prepare for drought
- Manage or recover from the effects of drought

ELIGIBILITY CRITERIA

To be eligible for a Drought Loan, your farm business must:

- be located in an eligible area (map is on our website)
- have a drought management plan
- be in financial need of a loan
- be financially viable in the long term
- keep at least 50% of your debt with a commercial lender
- meet the other eligibility criteria in the guidelines

USE THIS LOAN TO*

- Pay for water infrastructure, grain storage or fencing
- Buy fodder
- Agist livestock
- Pay to restock to replant

FARM INVESTMENT LOANS

PURPOSE

- Strengthen your farm business
- Take steps to access markets interstate and/or outside Australia
- Prepare for, manage through or recover from drought

ELIGIBILITY CRITERIA

To be eligible for a Farm Investment Loan, your farm business must:

- solely or mainly sell (or intend to solely or mainly sell) products into supply chains that are interstate and/or outside Australia
- be in financial need of a loan
- be financially viable in the long term
- keep at least 50% of your debt with a commercial lender
- meet the other eligibility criteria in the guidelines

USE THIS LOAN TO*

- Invest in new infrastructure like silos and sheds
- Upgrade machinery
- Purchase livestock

*These are just some of the things you can do with a RIC loan. For more uses read the guidelines on our website



freecall: 1800 875 675



ric.gov.au